

Date: 30.09.2024

To,
BSE Ltd
P.J Tower, Dalal Street,
Mumbai – 400 001
Scrip Code: 540181

Sir,

Sub: Alteration in the Articles of Association of Salem Erode Investments Limited (“the Company”)

In furtherance to our letter dated 05th day of September, 2024 relating to intimation of 93rd Annual General Meeting (“AGM”) of the Company and pursuant to regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), this is to notify that the shareholders of the Company vide 93rd Annual General Meeting held on Saturday, 28th day of September, 2024 has approved alteration of the Articles of Association of the Company by inserting new clause 112A regarding “Appointment of Nominee Director” as follow:

“ 112 A. Appointment of Nominee Director

Notwithstanding anything contained in these Articles, the Board shall have the power, on receipt of a nomination by the debenture trustee to consider the proposal for appointment of a Nominee Director on the Board of the Company, in the following circumstances prescribed under regulation 15(1)(e) of the Securities and Exchange Board of India (Debenture Trustees) Regulations, 1993, as amended from time to time:

- i. 2 (two) consecutive defaults in payment of interest to the debenture holders; or
- ii. default in creation of security for debentures or
- iii. default in redemption of the debentures.



+91 0480 2828071



salemerodeinvestmentltd@gmail.com
cs@salemerode.com

www.salemerode.com



A SUBSIDIARY COMPANY
OF ICL FINCORP LTD

Such Nominee Director may not be liable to retire by rotation nor be required to hold any qualification shares and shall hold office so long as the default subsists. Any vacancy in the office of such Nominee Director during the term shall be filled in by the debenture trustee by nominating another person. Provided however, if more than one debenture trustee(s) is entitled to appoint a director, all such debenture trustees shall jointly nominate only one person to be appointed as a Nominee Director on the Board of the Company in terms of this Article.

The appointment of the Nominee Director shall be subject to receipt of all necessary and requisite approvals as the Company may require to obtain from any regulatory or statutory authority (ies) under any existing or new license or permission held or obtained by the Company from time to time.”

You are requested to take the same on record and oblige.

Thanking you,

Yours faithfully,

For **Salem Erode Investments Limited**

Manisha

Manisha N. Menon
Company Secretary & Compliance Officer
(M. No. A33083)

